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Vanessa Venture has never negotiated with Placer Dome

The President of Industrias Infinito S.A. (subsidiary company of the Canadian company Vanessa Venture), Erich Rauguth, categorically denied the statements of the Minister of Environment and Energy of Costa Rica, Carlos Manuel Rodriguez, regarding an apparent negotiation with the Placer Dome company to acquire the Crucitas Project.

Rodriguez said on June 14 to Business News Americas, that in 1998, Placer Dome concealed information from Vanessa Ventures on the negative answer from Costa Rica regarding the development of any type of mining activity.

“I am worried that Minister Rodriguez will bring to present time situations from the past, because I can observe that he has been against this since the previous administration”, said Rauguth and he also emphasized that Vanessa Venture made a purchase from Lyon Lake Company and that Placer Dome was never involved in this transaction.

“If there was an agreement between Minister Rodriguez and Placer Dome, we are not responsible”, he added.

In a recent meeting held in San Jose, minister Carlos Manuel Rodriguez explained to Industrias Infinito S.A that the moratorium paralyzes the mining activity while the government assesses the pros and cons in the socioeconomic field and the national capacity to control the operations of the Crucitas Project is guaranteed.

Regarding training, the Minister was informed that the Canadian Government was willing to look for mechanisms to resolve MINAE’s needs in regards to the evaluation and control of mining projects on a large scale.